

Preparation of Risk Management Guide

BACKGROUND

It is stated in Article 55 of Public Financial Management and Control Law No.5018 where basic provisions of public financial management are included that "... the standards and procedures related to the financial management and internal control processes shall be defined, developed and harmonized by the Ministry of Finance and those related to the internal audit by the Internal Audit Coordination Board, within the framework of their duties and authorizations. These bodies shall at the same time ensure the coordination of the systems, and provide guidance to public administrations". In this context, General Directorate of Budget and Fiscal Control, within Ministry of Finance, was assigned as Financial Management and Internal Control Central Harmonization Unit (CHU) to carry out the duties given by the article.

Public Internal Control Guide was prepared and issued by Ministry of Finance in 2014 in order to guide public administrations internal control implementations. Guide specified the main framework on internal control and its components including risk management. Nevertheless, the existence of differently structured public administrations within the scope and the challenges that public administrations face in the implementation process, brought up the need for a separate risk management guide from the public internal control guide with more application oriented information and addressing different kinds of public administrations.

In this context, our aim is to prepare an application oriented risk management addressing different kinds of public administrations on risk management by means of this component.

PURPOSE

This component aims to contribute the constitution of an effective, feasible internal control system which is coherent with Turkish Public Management implementations by preparing a risk management guide in order to guide differently structured public administrations within the scope in the light of experiences gained and international regulations, implementations and best practices.

The ultimate objectives expected to be achieved by preparing a risk management guide are as follows:

- To contribute the provision of reasonable assurance on achieving goals and objectives by enhancing the quality of public administrations strategic planning processes and strategic plans.
- To provide support to heads of public administrations in decision making processes among different alternatives of objective setting and implementation.
- By preparing a more practically oriented guide, to assist the risk management implementations of differently structured public administrations within the scope.
- To reinforce the risk management implementations of public administrations within the scope.

- To contribute the formulation and enhancement of risk management culture in the public administrations.
- To contribute the determination of cost-efficient projects in the budget implementation process and efficiency of budget allocation process.

DUTIES

- Review of the international regulations on risk management which constitute the main resources in the field.
- Review of the best practices on risk management in the other countries and organizations.
- Preparing a draft risk management guide
- Piloting the draft guide addressing 3 differently structured public administrations.
- Training personnel of public administrations

DELIVERABLES

- A background paper analyzing international regulations and best practices on risk management.
- A draft risk management guide addressing differently structured public administrations
- Reports on pilot implementations of the draft risk management guides on 3 differently structured public administrations as the pilots.
- Trained public administration personnel

QUALIFICATIONS AND EXPERIENCE

- At least 3 years' work experience in the sector. Preferable experienced both in private and public sector
- Having at least one similar successfully completed contract with firms/organizations/ public administrations on projects about risk management preferably including preparation of guiding, guides, legislations, regulations or other risk management documents.
- Staffing on the above with necessary qualifications and with international experience
- Preferably experienced on internal control especially risk management in the public sector or having scientific study or research on this subject matter,
- Preferably availability of consultants experienced on the field of internal control especially risk management practices of a firm or public administration domestic or abroad.

CONTRACT ARRANGEMENTS

01.06.2017– 30.11.2017